

COUNTY OF VENTURA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2022  
(In Thousands)

	Business-type Activities - Enterprise Funds					Governmental Activities
	Total	Medical System	Department of Airports	Waterworks Districts	Non-major Enterprise Funds	Internal Service Funds
<b>ASSETS</b>						
Current assets:						
Cash and investments (Note 3)	\$ 104,744	\$ 12,499	\$ 15,158	\$ 30,091	\$ 46,996	\$ 318,055
Receivables, net (Note 5)	245,344	225,648	5,310	8,343	6,043	5,006
Due from other funds (Note 6)	1,225	565	20	511	129	8,792
Inventories and other assets	5,171	4,800	-	110	261	10,632
Restricted cash and investments (Note 3)	12,131	10,416	-	215	1,500	-
Total current assets	<u>368,615</u>	<u>253,928</u>	<u>20,488</u>	<u>39,270</u>	<u>54,929</u>	<u>342,485</u>
Noncurrent assets:						
Long-term lease receivables (Note 9)	100,790	-	31,813	4,434	64,543	403
Loans and other long-term receivables (Note 5)	1,762	-	-	-	1,762	97
Net pension asset (Note 14)	80,613	75,000	1,089	-	4,524	32,498
Capital assets (Note 7):						
Nondepreciable/nonamortizable	87,173	22,156	36,845	18,021	10,151	2,650
Depreciable/amortizable, net	537,623	390,452	19,826	102,736	24,609	83,262
Total noncurrent assets	<u>807,961</u>	<u>487,608</u>	<u>89,573</u>	<u>125,191</u>	<u>105,589</u>	<u>118,910</u>
Total assets	<u>1,176,576</u>	<u>741,536</u>	<u>110,061</u>	<u>164,461</u>	<u>160,518</u>	<u>461,395</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related (Note 14)	55,429	51,573	746	-	3,110	22,287
Deferred loss on refunding	4,180	4,180	-	-	-	11
Total deferred outflows of resources	<u>59,609</u>	<u>55,753</u>	<u>746</u>	<u>-</u>	<u>3,110</u>	<u>22,298</u>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	34,536	30,005	258	3,253	1,020	12,342
Due to other funds (Note 6)	3,038	1,885	93	743	317	1,450
Accrued liabilities (Note 8)	76,040	74,030	43	-	1,967	1,393
Unearned revenue (Note 18)	2,296	-	326	293	1,677	328
Compensated absences, current (Note 10)	9,746	8,933	132	-	681	5,376
Claims liabilities, current (Notes 10 and 17)	11,075	-	-	-	11,075	42,478
Lease revenue bonds, notes, loans, finance purchases, and leases, current (Note 10)	18,515	18,120	-	356	39	2,935
Other long-term liabilities, current (Note 10)	11,418	11,054	-	-	364	3,981
Total current liabilities	<u>166,664</u>	<u>144,027</u>	<u>852</u>	<u>4,645</u>	<u>17,140</u>	<u>70,283</u>
Noncurrent liabilities:						
Deposits and other liabilities	2,776	-	849	278	1,649	-
Advances from other funds (Note 6)	98,732	97,000	-	1,732	-	559
Compensated absences, noncurrent (Note 10)	6,545	6,001	80	-	464	4,612
Claims liabilities, noncurrent (Notes 10 and 17)	-	-	-	-	-	170,263
Medical malpractice liability (Notes 10 and 17)	2,940	2,940	-	-	-	-
Lease revenue bonds, notes, loans, finance purchases, and leases, noncurrent (Note 10)	292,606	286,459	-	5,772	375	10,592
Other long-term liabilities, noncurrent (Note 10)	251	-	-	-	251	8,609
Total noncurrent liabilities	<u>403,850</u>	<u>392,400</u>	<u>929</u>	<u>7,782</u>	<u>2,739</u>	<u>194,635</u>
Total liabilities	<u>570,514</u>	<u>536,427</u>	<u>1,781</u>	<u>12,427</u>	<u>19,879</u>	<u>264,918</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Lease related (Note 9)	104,067	-	33,210	4,530	66,327	422
Service concession arrangement related (Note 11)	7,513	-	-	-	7,513	-
Pension related (Note 14)	165,454	153,954	2,221	-	9,279	66,400
Total deferred inflows of resources	<u>277,034</u>	<u>153,954</u>	<u>35,431</u>	<u>4,530</u>	<u>83,119</u>	<u>66,822</u>
<b>NET POSITION</b>						
Net investment in capital assets	322,174	122,625	56,671	114,629	28,249	59,806
Restricted for (Note 12):						
Debt service	215	-	-	215	-	-
Grantors	592	-	-	-	592	-
Tangible net equity reserve	1,500	-	-	-	1,500	-
Unrestricted (deficit)	64,156	(15,717)	16,924	32,660	30,289	92,147
Total net position	<u>388,637</u>	<u>\$ 106,908</u>	<u>\$ 73,595</u>	<u>\$ 147,504</u>	<u>\$ 60,630</u>	<u>\$ 151,953</u>
Adjustment to allocate the internal service fund activities related to enterprise funds	2,860	-	-	-	-	-
Total net position of business-type activities	<u>\$ 391,497</u>	<u>\$ 106,908</u>	<u>\$ 73,595</u>	<u>\$ 147,504</u>	<u>\$ 60,630</u>	<u>\$ 151,953</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022  
(In Thousands)

	Business-type Activities - Enterprise Funds					Governmental Activities
	Total	Medical System	Department of Airports	Waterworks Districts	Non-major Enterprise Funds	Internal Service Funds
<b>Operating Revenues:</b>						
Charges for services	\$ 2,147,348	\$ 2,014,741	\$ 73	\$ 39,219	\$ 93,315	\$ 285,098
Less: Allowances and discounts	(1,686,265)	(1,686,265)	-	-	-	-
Aid from other governmental units	177,075	177,075	-	-	-	-
Rents and royalties	13,151	1,030	6,462	206	5,453	39
Miscellaneous	1,067	675	153	22	217	5,906
Total operating revenues	<u>652,376</u>	<u>507,256</u>	<u>6,688</u>	<u>39,447</u>	<u>98,985</u>	<u>291,043</u>
<b>Operating Expenses:</b>						
Salaries and benefits	264,484	252,595	2,297	-	9,592	80,901
Services and supplies	281,125	236,723	1,640	33,276	9,486	113,815
Insurance premiums	8,275	4,755	58	32	3,430	12,580
Utilities	6,251	5,016	393	-	842	-
Provision for claims	70,742	-	-	-	70,742	43,091
Depreciation and amortization	31,500	23,674	2,263	3,076	2,487	16,947
Total operating expenses	<u>662,377</u>	<u>522,763</u>	<u>6,651</u>	<u>36,384</u>	<u>96,579</u>	<u>267,334</u>
Operating income (loss)	<u>(10,001)</u>	<u>(15,507)</u>	<u>37</u>	<u>3,063</u>	<u>2,406</u>	<u>23,709</u>
<b>Nonoperating revenues (expenses):</b>						
State and federal grants	18,256	17,951	154	81	70	204
Insurance recovery	96	89	6	-	1	555
Gain (loss) from sale (disposal) of capital assets	(1,552)	(475)	-	-	(1,077)	540
Interest and investment income (loss)	2,917	23	1,108	(147)	1,933	(3,359)
Interest expense	(8,427)	(8,291)	-	(67)	(69)	(124)
Loss on termination of lease	(1,901)	(1,901)	-	-	-	-
Total nonoperating revenues (expenses)	<u>9,389</u>	<u>7,396</u>	<u>1,268</u>	<u>(133)</u>	<u>858</u>	<u>(2,184)</u>
Gain before capital contributions and transfers	(612)	(8,111)	1,305	2,930	3,264	21,525
Capital grants and contributions	19,445	1,890	12,772	4,598	185	981
Transfers in	34,258	32,965	-	-	1,293	4,519
Transfers out	(132)	-	(46)	(43)	(43)	(100)
Change in net position	52,959	26,744	14,031	7,485	4,699	26,925
Net position - beginning	<u>335,678</u>	<u>80,164</u>	<u>59,564</u>	<u>140,019</u>	<u>55,931</u>	<u>125,028</u>
Net position - ending	<u>\$ 388,637</u>	<u>\$ 106,908</u>	<u>\$ 73,595</u>	<u>\$ 147,504</u>	<u>\$ 60,630</u>	<u>\$ 151,953</u>
Change in net position - total enterprise funds	\$ 52,959					
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	4,007					
Change in net position-business-type activities	<u>\$ 56,966</u>					

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022  
(In Thousands)

	Business-type Activities - Enterprise Funds					Governmental Activities
	Total	Medical System	Department of Airports	Waterworks Districts	Non-major Enterprise Funds	Internal Service Funds
<b>Cash flows from operating activities:</b>						
Cash receipts from customers	\$ 565,961	\$ 502,471	\$ 4,997	\$ 40,616	\$ 17,877	\$ 22,942
Cash receipts from other funds	83,038	336	1,645	-	81,057	266,137
Cash receipts from other sources	186	5	-	22	159	4,281
Cash paid to suppliers for goods and services	(244,571)	(214,901)	(810)	(22,816)	(6,044)	(100,355)
Cash paid to employees for services	(298,291)	(282,140)	(3,162)	-	(12,989)	(105,964)
Cash paid to other funds	(43,458)	(27,961)	(1,162)	(10,486)	(3,849)	(18,629)
Cash paid for insurance premiums	(6,098)	(2,853)	-	-	(3,245)	(16,813)
Cash paid for judgments and claims	(68,985)	(13)	-	-	(68,972)	(32,163)
Net cash provided by (used in) operating activities	<u>(12,218)</u>	<u>(25,056)</u>	<u>1,508</u>	<u>7,336</u>	<u>3,994</u>	<u>19,436</u>
<b>Cash flows from noncapital financing activities:</b>						
Transfers received	34,419	32,868	-	-	1,551	1,043
Transfers paid	(132)	-	(46)	(43)	(43)	(100)
Net advances from (to) other funds	(26,005)	(26,000)	-	(5)	-	(270)
Interest paid on non capital debt	(491)	(428)	-	-	(63)	-
Other noncapital related obligations	(8,960)	(8,960)	-	-	-	-
State and federal grant receipts	<u>16,125</u>	<u>15,840</u>	<u>154</u>	<u>81</u>	<u>50</u>	<u>186</u>
Net cash provided by noncapital financing activities	<u>14,956</u>	<u>13,320</u>	<u>108</u>	<u>33</u>	<u>1,495</u>	<u>859</u>
<b>Cash flows from capital and related financing activities:</b>						
Transfers received	-	-	-	-	-	4,692
Proceeds from capital grants and contributions	12,285	1,913	9,453	918	1	440
Proceeds from insurance recovery	95	89	6	-	-	598
Acquisition and construction of capital assets	(24,502)	(4,759)	(12,867)	(6,385)	(491)	(14,289)
Principal paid on leases and finance purchases	(11,672)	(11,672)	-	-	-	-
Principal paid on capital debt	(12,079)	(11,258)	-	(358)	(463)	(3,035)
Interest paid on capital debt	(7,882)	(7,812)	-	(66)	(4)	(114)
Proceeds from sales of capital assets	6	6	-	-	-	1,014
Other capital related obligations	(190)	-	-	-	(190)	(4,629)
Termination of capital lease	(1,900)	(1,900)	-	-	-	-
Net cash used in capital and related financing activities	<u>(45,839)</u>	<u>(35,393)</u>	<u>(3,408)</u>	<u>(5,891)</u>	<u>(1,147)</u>	<u>(15,323)</u>
<b>Cash flows from investing activities:</b>						
Interest and investment income (loss)	<u>2,824</u>	<u>20</u>	<u>1,095</u>	<u>(175)</u>	<u>1,884</u>	<u>(3,625)</u>
Net cash provided by investing activities	<u>2,824</u>	<u>20</u>	<u>1,095</u>	<u>(175)</u>	<u>1,884</u>	<u>(3,625)</u>
Net increase (decrease) in cash and cash equivalents	(40,277)	(47,109)	(697)	1,303	6,226	1,347
Total cash and cash equivalents, beginning of the year	<u>146,736</u>	<u>59,608</u>	<u>15,855</u>	<u>29,003</u>	<u>42,270</u>	<u>316,708</u>
Total cash and cash equivalents, end of the year	<u>\$ 106,459</u>	<u>\$ 12,499</u>	<u>\$ 15,158</u>	<u>\$ 30,306</u>	<u>\$ 48,496</u>	<u>\$ 318,055</u>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Position:</b>						
Cash and investments	\$ 104,744	\$ 12,499	\$ 15,158	\$ 30,091	\$ 46,996	\$ 318,055
Restricted cash and investments	<u>1,715</u>	<u>-</u>	<u>-</u>	<u>215</u>	<u>1,500</u>	<u>-</u>
Total cash and cash equivalents, end of the year	<u>\$ 106,459</u>	<u>\$ 12,499</u>	<u>\$ 15,158</u>	<u>\$ 30,306</u>	<u>\$ 48,496</u>	<u>\$ 318,055</u>

(Continued)

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022  
(In Thousands)  
(Continued)

	Business-type Activities - Enterprise Funds					Governmental Activities
	Total	Medical System	Department of Airports	Waterworks Districts	Non-major Enterprise Funds	Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>						
Operating income (loss)	\$ (10,001)	\$ (15,507)	\$ 37	\$ 3,063	\$ 2,406	\$ 23,709
Adjustments to reconcile operating income (loss) to cash flows from operating activities:						
to cash flows from operating activities:						
Depreciation and amortization	31,500	23,674	2,263	3,076	2,487	16,947
Decrease (increase) in:						
Accounts receivable	(6,692)	(3,735)	(1,482)	1,043	(2,518)	258
Due from other funds	236	230	-	2	4	1,056
Inventories and other assets	(97)	(54)	-	51	(94)	(5,655)
Long-term lease receivables	(100,790)	-	(31,813)	(4,434)	(64,543)	(403)
Net pension asset	(80,613)	(75,000)	(1,089)	-	(4,524)	(32,498)
Deferred outflow pension	(9,397)	(9,905)	123	-	385	2,447
Increase (decrease) in:						
Accounts payable	7,210	6,715	125	(405)	775	(1,858)
Accrued liabilities	(11,928)	(11,967)	(116)	-	155	(3,936)
Due to other funds	(393)	(690)	(4)	360	(59)	(1,166)
Unearned revenue	5	(231)	-	(24)	260	(18)
Claims liabilities	1,170	-	-	-	1,170	10,716
Deposits and other liabilities	688	-	38	74	576	-
Medical malpractice liability	404	404	-	-	-	-
Compensated absences	1,607	1,724	(9)	-	(108)	(288)
Net pension liability	(102,129)	(92,392)	(1,947)	-	(7,790)	(55,312)
Deferred inflow pension	162,935	151,678	2,172	-	9,085	65,015
Deferred inflow leases	104,067	-	33,210	4,530	66,327	422
Net cash provided by (used in) operating activities	<u>\$ (12,218)</u>	<u>\$ (25,056)</u>	<u>\$ 1,508</u>	<u>\$ 7,336</u>	<u>\$ 3,994</u>	<u>\$ 19,436</u>
<b>Schedule of non-cash capital and related financing activities:</b>						
Increase in capital assets related to accounts payable	\$ 1,877	\$ 692	\$ 40	\$ 1,145	\$ -	\$ 300
Increase in capital assets related to long-term liabilities	405	-	-	-	405	9,135
Leased acquisitions	1,645	1,645	-	-	-	-
Increase in capital assets from restricted assets with fiscal agents	4,045	4,045	-	-	-	-

See accompanying notes to the basic financial statements